

Financial Aid General Information

Saint Luke's College participates in the Title IV Federal Financial Aid Programs. These programs include Federal Pell Grant, Federal Supplemental Education Opportunity Grant (SEOG), Federal Work Study, and Federal Perkins Loan.

The maximum available Pell Grant for 2009-10 is \$5350/year. Eligibility is determined by the results of the FAFSA. Not all students will be eligible for the maximum.

Eligibility for SEOG, Work Study and Perkins Loan is based upon need and availability of funds. Not all students will be eligible for these programs.

Almost all students are eligible for \$5,500.00 per year in Federal Stafford Loans.

Dependent students' parents may also be eligible to borrow through the Federal Parent Plus Loan program.

Independent Students are eligible for an additional \$7,000.00 in Federal Stafford Loans.

Some Students may qualify for additional Federal or Institutional Loans.

Students that express financial need may receive a Federal, State, or Institutional Grant or scholarship.

Financial Aid awards (except Pell Grant) may be reduced by the receipt of additional outside resources.

Education Loan Disclosures

Students and parents have a choice when selecting a lender for their educational loans. Below you will find a list of commonly used FFELP lenders who have been found to offer enhanced online services, streamlined loan processes and high levels of customer service. These lenders may also choose to partner with MOHELA in offering benefits like interest rate reduction, loan forgiveness and professional or academic award programs to eligible borrowers. Saint Luke's College has carefully considered our selections and is recommending these lenders based on good servicing for the life of the student loan, the quality products they offer to our students and their families, and the ability of the college to work efficiently and effectively with the lender to process loan requests.

KCB Bank

Great Southern Bank

Commerce Bank

US Bank

UMB Bank

MOHELA

Nelnet

Sallie Mae

Bank Midwest

Following is the list of recommended private lenders:

Wells Fargo

Sallie Mae

These lenders were selected based on good customer service, their ability to work effectively and efficiently with Saint Luke's College, our students and their families, and their quality products.

For detailed information regarding interest rates, monthly payment amount, fees, etc., please log onto www.mohela.com/loanconnect/saintlukes

Students and parents have the right and ability to select an education loan provider of their choice and are not required to use any lender on the preferred lender list. If you wish to borrow from a lender not shown on our lender list, please contact the Financial Services Office at 816-932-2194 for further information.